

AMRUT DREDGING AND SHIPPING LIMITED
CIN : U67120GJ1995PLC025194
Consolidated Balance Sheet as at 31st March, 2024

(Amount in Lakhs)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023	As at 1st April, 2022
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment				
(i) Tangible Assets	1	5,979.58	3,007.12	2,160.8
(ii) ROU Assets	2	355.96	65.10	143.22
(b) Capital Work In Progress	3	2,291.75	-	-
(c) Financial Assets				
(i) Investments	4	14.53	4.72	7.93
(ii) Other Financial Assets	5	646.97	662.50	635.91
(2) Current Assets				
(a) Inventories	23	734.03	433.21	290.32
(b) Financial Assets				
(i) Trade Receivables	7	2,951.82	2,478.13	1,589.40
(ii) Cash and Cash Equivalents	8	83.22	72.54	28.39
(d) Other Current Assets	9	1,659.19	566.89	540.32
Total Assets		14,717.03	7,290.20	5,396.32
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	10	1,251.86	715.13	715.13
(b) Other Equity	11	9,751.62	3,185.84	3,198.99
(c) NCI	-	(1.60)	-	-
LIABILITIES				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Long Term Borrowings	12	1,392.91	2,140.72	515.77
(ii) Lease Liabilities	13	352.56	-	74.50
(b) Deferred Tax Liability(Net)	14	774.44	461.37	162.42
(c) Long Term Provisions	15	7.47	4.15	3.91
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Short Term Borrowings	16	25.30	38.28	35.46
(ii) Lease Liabilities	17	-	74.50	81.61
(iii) Trade Payables				
a) Total outstanding dues of micro enterprises and small enterprises	18	13.76	-	-
b) Total outstanding dues of creditors others than micro enterprises and small enterprises		383.61	331.55	147.12
(iii) Other Financial Liabilities	19	140.00	-	110.04
(b) Liability for Current Tax (Net)	-	304.39	90.00	86.00
(c) Other Current Liabilities	20	316.79	247.75	264.63
(d) Short Term Provisions	21	3.93	0.92	0.74
Total Equity and Liabilities		14,717.03	7,290.20	5,396.32

The accompanying Notes 1 to 43 are integral part of these Financial Statements.

As per our report of even dated

For MASD & Co. LLP,

Chartered Accountants

FRN: 146249W/W101021

Akash Mehta

Aakash Mehta

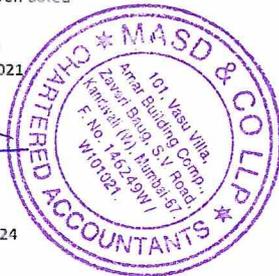
Partner

Membership No: 165824

Place: Mumbai

Date: 29/07/2024

UDIN: 24165824 BK BZ PE 7752



Pavan Gandhi
Pavan Gandhi
Director
(DIN: 02007735)

Hiralben P Dutiya

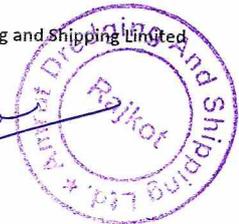
Hiralben P Dutiya
Company Secretary
(M.No. A64737)

For Amrut Dredging and Shipping Limited

Banshidhar Mishra
Banshidhar Mishra
Director
(DIN: 07368517)

Kajal K Gupta

Kajal K Gupta
Chief Financial Officer



AMRUT DREDGING AND SHIPPING LIMITED
CIN : U67120GJ1995PLC025194
Consolidated Statement of Profit and Loss for the period ended 31st March, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Note No.	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
I	Revenue from Operations	22	3,876.96	2,344.18
II	Other Income	23	102.34	170.13
III	Total Income (I+II)		3,979.31	2,514.31
IV	Expenses			
	Purchases of Stock-in-Trade	24	799.86	379.85
	Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress			
	Employee Benefit Expenses	25	(300.82)	(142.89)
	Finance Costs	26	164.09	17.41
	Depreciation	27	193.72	109.01
	Other Expenses	1	464.65	281.86
		28	1,540.54	1,425.77
	Total Expenses (IV)		2,862.05	2,071.01
V	Profit before Tax (III- IV)		1,117.26	443.30
VI	Tax Expense :			
	(1) Current Period		304.39	90.00
	(2) Earlier Periods/(Refunds)		-	18.48
	(3) Deferred Tax		313.27	298.68
VII	Profit for the period (V -VI)		499.60	36.15
VIII	Other Comprehensive Income			
	Gain/(losses) on changes in actuarial assumptions		0.74	1.04
	Deferred tax on above		(0.20)	(0.28)
	Sub-total (A+B)		0.54	0.76
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising Profit and Other Comprehensive Income for the period)		500.14	36.91
	Profit for the period for equity share holders		501.75	36.91
	Profit for the period attributable to NCI		(1.60)	-
X	Earnings per Equity Share (Face Value of Rs. 10/- each) Basic & Diluted	29	3.99	0.51

The accompanying Notes 1 to 43 are integral part of these Financial Statements.

As per our report of even dated

For MASD & Co. LLP,
Chartered Accountants
FRN: 146249W/W101021

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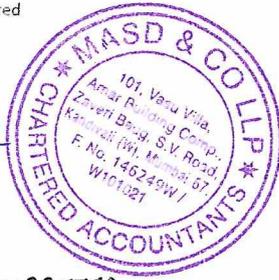
Aakash Mehta
Partner

Membership No: 165824

Place: Mumbai

Date: 29/07/2024

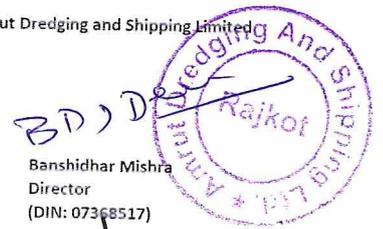
UDIN: 24165824BK0ZPE7762



P. Gandhi
Pavan Gandhi
Director
(DIN: 02007735)

H. P. Dutiya

Hiralben P Dutiya
Company Secretary
(M.No. AG4737)



B. D. Mishra
Banshidhar Mishra
Director
(DIN: 07368517)

K. K. Gupta

Kajal K Gupta
Chief Financial Officer

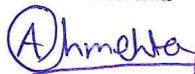
AMRUT DREDGING AND SHIPPING LIMITED
CIN : U67120GJ1995PLC025194
Cashflows for the period ended 31st March, 2024

(Rs. In lakhs)

PARTICULARS	FOR THE YEAR ENDED 31st MARCH 2024	FOR THE YEAR ENDED 31st MARCH 2023
Cash Flow From Operating Activities		
Net Profit Before Tax	1,115.66	443.30
Adjustments for:		
Interest on Lease Liabilities	12.51	11.94
Depreciation	464.65	281.86
Interest Income	5.27	4.41
(Profit)/Loss on sale of Property, Plant and Equipment	-	(145.81)
Finance Cost	180.88	97.07
Provision for Gratuity & Leave encashment	3.08	1.46
Operating Profit Before Working Capital Changes	1,782.06	694.23
Adjustments for:		
Changes in Current Asset	(1,097.57)	(30.98)
Changes in Trade Receivables	(473.68)	(888.73)
Changes in Inventories	(300.82)	(142.89)
Changes in Trade Payables	65.81	184.43
Changes in Other Current Financial Liabilities	140.00	(110.04)
Changes in Other Current Liabilities	(40.10)	(110.43)
Changes in Other Financial Assets	15.53	(26.59)
Changes in Provision	2.50	-
Changes in NCI	1.60	-
	95.33	(431.01)
Less:- Direct Taxes Paid		
Current Tax Paid	(90.00)	(104.48)
A Net Cash from Operating Activities	5.33	(535.49)
Cash Flow from Investing Activities		
Purchase Property, Plant and Equipment	(5,645.02)	(1,141.77)
Sale of Property, Plant and Equipment	-	237.56
Changes in Investment	(9.82)	3.21
B Net Cash Used in Investing Activities	(5,654.84)	(900.99)
Cash Flow from Financing Activities		
Proceeds from issuance of Share Capital	6,709.13	-
Changes in Long Term Borrowings	(747.81)	1,624.94
Finance Cost	(180.88)	(97.07)
Changes in Short Term Borrowings	(12.98)	2.82
Dividends Paid	(107.27)	(50.06)
C Net Cash from Financing Activities	5,660.19	1,480.63
D Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)	10.68	44.15
E Opening Cash & Cash Equivalents (Cash and Bank Balances)	72.54	28.39
F Closing Cash & Cash Equivalents (D+E)	83.22	72.54

As per our report of even dated

For MASD & Co. LLP,
Chartered Accountants



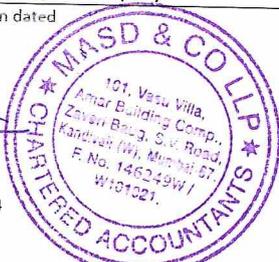
Aakash Mehta
Partner

Membership No: 165824

Place: Mumbai

Date: 29/07/2024

UDIN: 24165824BK02PE1752

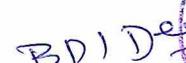



Pavan Gandhi
Director
(DIN: 02007735)



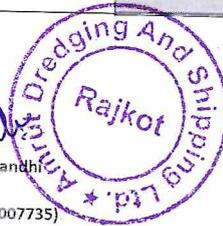
Hiral P Dutiya
Company Secretary
(M.No. A64737)

For Amrut Dredging and Shipping Limited


Banshidhar Mishra
Director
(DIN: 07368517)



Kajal K Gupta
Chief Financial Officer



AMRUT DREDGING AND SHIPPING LIMITED
CIN : U67120GJ1995PLC025194
Standalone Statement of Changes in Equity as at 31st March, 2024

A. Equity Share Capital

As on 31st March 2024

(Rs. In lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
715.13	-	-	536.73	1,251.86

As on 31st March 2023

(Rs. In lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
715.13	-	-	-	715.13

As on 1st April 2022

(Rs. In lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
684.82	-	-	30.31	715.13

B. Other Equity

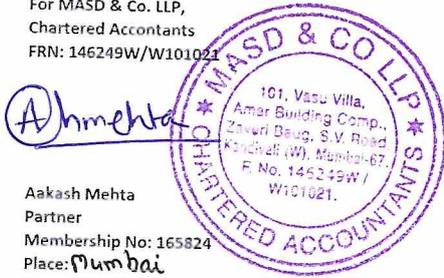
(Rs. In lakhs)

Particulars	General Reserve	Security Premium	Retained Earning	Money Held Against Share Warrants	Other Comprehensive Income	Total Other Equity
Balance as at 01-04-2022	-	3,684.17	(484.22)	-	(0.95)	3,198.99
Profit / (Loss) for the year (a)	-	-	36.15	-	-	36.15
Other comprehensive income for the year (b)	-	-	-	-	0.76	0.76
Total Comprehensive income for the year (a+b)	-	-	36.15	-	0.76	36.91
Balance as at 31-03-2023	-	3,684.17	(448.07)	-	(0.19)	3,235.90
Issue of Share Warrants	-	-	-	-	-	-
Dividend (Including Tax on Dividend)	-	-	(50.06)	-	-	(50.06)
Other Adjustments	-	-	-	-	-	-
Amount Received/Transfer (Net)	-	-	-	-	-	-
Balance as at 31-03-2023	-	3,684.17	(498.13)	-	(0.19)	3,185.84



(Rs. In lakhs)						
Particulars	General Reserve	Security Premium	Retained Earning	Money Held Against Share Warrants	Other Comprehensive income	Total Other Equity
Balance as at 31-03-2023	-	3,684.17	(498.13)	-	(0.19)	3,185.84
Profit / (Loss) for the year (a)	-	6,172.40	501.20	-	-	6,673.60
Other comprehensive income for the year (b)	-	-	-	-	(0.54)	(0.54)
Total Comprehensive income for the year	-	6,172.40	501.20	-	(0.54)	6,673.06
Balance as at 31-03-2024	-	9,856.56	3.07	-	(0.74)	9,858.90
Issue of Share Warrants	-	-	-	-	-	-
Dividend (Including Tax on Dividend)	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-
Amount Received/Transfer (Net)	-	-	-	-	-	-
Balance as at 31-03-2024	-	9,856.56	3.07	-	(0.74)	9,858.90

For MASD & Co. LLP,
Chartered Accountants
FRN: 146249W/W101021



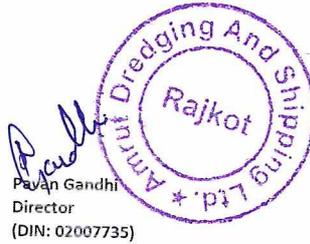
Aakash Mehta
Partner

Membership No: 165824

Place: Mumbai

Date: 29/07/2024

UDIN: 241658240K829E7752



Pavan Gandhi
Director
(DIN: 02007735)

Hiralben P Dutiya

Hiralben P Dutiya
Company Secretary
(M.No. A64737)

For Amrut Dredging and Shipping Limited



Banshidhar Mishra
Director
(DIN: 07368517)

Kajal K Gupta

Kajal K Gupta
Chief Financial Officer

AMRUT DREDGING AND SHIPPING LIMITED
CIN : U67120GJ1995PLC025194
NOTES TO THE FINANCIAL STATEMENTS

Corporate Information

The Company was incorporated on March 27, 1995 as a Public limited company. The Company carries business in Dredging and marine infrastructure

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES**I. Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Indian Accounting Standards) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

II. Use of Estimates.

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

III. Going Concern Assumption

The Management believes that the Company would be in a position to continue as a going concern for the foreseeable future and may meet its financial obligations as they fall due. Accordingly, these financial statements have been prepared under the going concern assumption.

IV. Property, Plant and Equipment

Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. Capital Work in progress are stated at cost, net off accumulated impairment losses if any. The cost of acquisition includes direct cost attributable to bringing the assets to their present location and working condition for their intended use. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date and excludes any tax for which input credit is taken.

Subsequent expenditure is capitalised only when it increases the future economic benefits for its intended from the existing assets beyond its previously assessed standard of performance. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives and capitalises cost of replacing such parts if capitalisation criteria are met. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

Depreciation

Depreciation on Tangible Assets has been provided on Written Down Value (WDV) method and the amount of depreciation has been computed as per the useful life specified under companies act 2013.

The useful life considered for depreciation are as follows:

<u>Assets</u>	<u>Useful Life (In years)</u>
Computer	3 Yrs.
Furniture & Fixture	5 Yrs.
Office Equipment	5 Yrs.
Motor Car	7 Yrs.
Vessels	40 Yrs.
Flat	40 Yrs.
Mobile	15 Yrs.

VI. Investments

Classification of Investment:

Investment that are by their nature are readily realisable and are intended to be held for more than one year from the date of on which such investment are made is classified as Non-current investments.

Investment other than current investment are classified as Long term Investments

Investments are initial recognized at cost

Valuation of Investment:

i. Investments are initially recognized at cost.

The cost of an investment includes acquisition charges such as brokerage, fees and duties

ii. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued

iii. If an investment is acquired in exchange, or part exchange, for another asset, the acquisition cost of the investment is determined by reference to the fair value of the asset given up.

Current Investments are valued at cost or fair value whichever is lower where as long term investments are always valued at cost.



VII. Revenue recognition

Revenue is recognized upon transfer of control of promised products or services to customers in a amount that reflects the consideration which the Company expects to receive in exchange for those products or services. Revenue is measured at the fair value of the consideration received or receivable, net of returns, discounts and volume rebates. The following specific recognition criteria must also be met before revenue is recognised:-

Ship Management income earned

Revenue from ship management services is recognized when the company provides the management services to the customer

Vessel income earned

Revenue from vessel income services is recognized when the vessels are let out for hiring purpose. Also charter income is recognized when the services are provided to the customers.

Interest Income

Interest income is recognized on a time proportionate basis taking into account the amount outstanding and the applicable effective interest rate. Interest income is included under the head "Interest Income" in the statement of profit & loss.

Other services:

Revenue from other services such as hoarding income, profit on sale of assets, etc are recognised as when the consideration for transaction measurable and receivable.

IX. Employee benefits

(i) Short term employee benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, and short term compensated absences and performance incentives are recognized in the period in which the employee renders the related service.

(ii) Post-employment benefits

a) Defined contribution plan

The Company's state governed provident fund scheme are classified as defined contribution plans. The contribution paid / payable under the schemes is recognised in the statement of profit and loss in the period in which the employee renders the related service.

b) Defined benefits plan

The Employee's gratuity fund scheme is the Company's defined benefit plans. The cost of providing defined benefits is determined using the Projected Unit Credit method with actuarial valuations being carried out at each reporting date. The defined benefit obligations recognized in the Balance Sheet represent the present value of the defined benefit obligations as reduced by the fair value of plan assets, if applicable. All expenses represented by current service cost, past service cost, if any, and net interest on the defined benefit liability (asset) are recognized in the Statement of Profit and Loss.

(iii) Long term employee benefits:

The obligation for long term employee benefits like long term compensation absences is recognized in the similar manner as in the case of defined benefit plans as mentioned in (ii) (b) above.

Gratuity

Following table sets out the status of Gratuity plans and amounts recognized in financial statement for F.Y. ended 31st March 2024, 31st March 2023

(Rs. in Lakh)

Gratuity Balance sheet Reconciliation	FY 2023-24	FY 2022-23
Opening net liability as per Financials	5.07	4.65
Expenses / (income) for period of Gratuity	3.83	0.41
Benefit paid directly by employer	-	-
Employers Contribution	-	-
Closing net liability / (asset) recognized	8.89	5.07

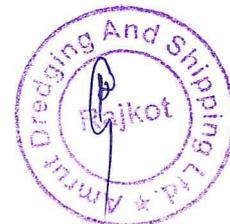
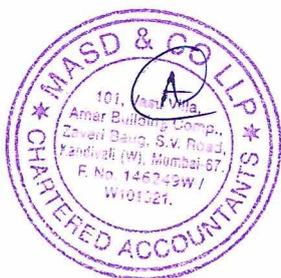
The discounting rates and other information used for the calculation of employee benefit obligation are as follows:

Particulars	FY 2023-24	FY 2022-23
Discounting Rate used to calculate employee benefit obligation	7.16%	7.29%
Salary Escalation rate considered for future years	7.00%	7.00%

*Rate taken for each financial year are taken as per the deal rate as on 31st March of respective financial year

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated. Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the defined benefit obligation as recognised in the balance sheet.



Expenses to be Recognized in the Statement of Profit or Loss for Next Year		
Particulars	(Rs. in Lakh)	
	FY 2022-23	FY 2021-22
Current Service cost		
Net interest cost	2.71	1.19
Actuarial (Gain)/Losses	0.37	0.26
Past Service cost - Non-vested Benefit Recognized	0.74	(1.04)
Past Service cost - Vested Benefit Recognized	-	-
Expenses Recognized in statement of Profit or loss	3.83	0.41

X. Taxes on Income

Provision for current tax is made in terms of provisions of the Income Tax Act, 1961. Deferred tax on account of timing difference between taxable and accounting income is provided considering the tax rates and tax laws enacted or substantively enacted by Balance sheet date, the deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

Minimum Alternate Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.

XI. Borrowing Cost:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

XII. Provision, Contingent Liabilities & Contingent Assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

XIII. Current and non-current classification

The Company presents assets and liabilities in the balance sheet as restated based on current / non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle.
- It is held primarily for the purpose of being traded;
- It is expected to be realised within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded
- It is due to be settled within 12 months after the reporting date, or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
- All other liabilities are classified as non-current.

XIV. Contingencies & Events occurring after the balance sheet date

Event occurring after the date of balance sheet, which provide further evidence of conditions that existed at the Balance Sheet or that arise subsequently, are considered up to the date of approval of accounts by the Board of Directors, where material.

XV. Lease expense

Lease payments under an operating lease recognised as an expense in the statement of profit and loss on a straight line basis over the lease term.

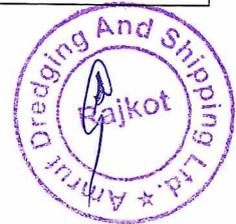
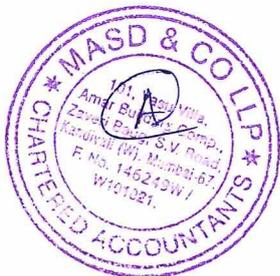
XVI. Earning Per Share

Basic earning per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earning per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares.

XVII. Others

Except wherever stated, accounting policies are consistent with the Indian Accounting Standard and have been consistently applied.

XIX. The various figures of financial statement have been regrouped or reclassified wherever necessary.



Fixed Assets Note										
FY 2023-24										
PARTICULARS	GROSS CARRING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT	
	As at 1st April 2023	Addition	Deletion	As at 31st March 2024	As at 1st April 2023	Expenses for the year	Disposal	As at 31st March 2024	As at 1st April 2023	As at 31st March 2024
TANGIBLE ASSETS										
Building	553.86	1,297.84	-	1,851.70	18.53	44.68	-	63.20	535.34	1,788.50
Furnitures and Fixtures	9.36	-	-	9.36	8.76	0.28	-	9.04	0.59	0.32
Office Equipments	16.06	3.12	-	19.17	11.45	2.54	-	13.99	4.60	5.18
Mobiles	9.89	3.98	-	13.87	3.29	1.24	-	4.53	6.60	9.34
Vehicles	247.29	78.45	-	325.75	137.62	20.87	-	158.49	109.67	167.25
Ownership Vessels	3,057.27	1,967.68	-	5,024.95	708.69	310.45	-	1,019.14	2,348.58	4,005.81
Computers and Printers	31.13	2.21	-	33.34	29.40	0.77	-	30.17	1.73	3.17
Total	3,924.86	3,353.28	-	7,278.14	917.75	380.82	-	1,298.57	3,007.12	5,979.58

FY 2022-23										
PARTICULARS	GROSS CARRING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT	
	As at 1st April 2022	Addition	Deletion	As at 31st March 2023	As at 1st April 2022	Expenses for the year	Disposal	As at 31st March 2023	As at 1st April 2022	As at 31st March 2023
TANGIBLE ASSETS										
Building	128.03	425.83	-	553.86	9.71	8.82	-	18.53	118.33	535.34
Furnitures and Fixtures	9.36	-	-	9.36	8.23	0.53	-	8.76	1.12	0.59
Office Equipments	12.95	3.11	-	16.06	9.71	1.74	-	11.45	3.23	4.60
Mobiles	7.19	2.70	-	9.89	2.29	1.00	-	3.29	4.90	6.60
Vehicles	235.79	11.50	-	247.29	118.85	18.77	-	137.62	116.94	109.67
Ownership Vessels	2,461.77	699.75	104.25	3,057.27	547.32	171.87	10.50	708.69	1,914.45	2,348.58
Computers and Printers	30.26	0.88	-	31.13	28.39	1.01	-	29.40	1.87	1.73
Total	2,885.34	1,143.77	104.25	3,924.86	724.51	203.74	10.50	917.75	2,160.84	3,007.12

Note-2 ROU Assets										
PARTICULARS	GROSS CARRING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING	
	As at 1st April 2023	Addition	Deletion	As at 31st March 2024	As at 1st April 2023	Expenses for the year	Disposal	As at 31st March 2024	As at 1st April 2023	As at 31st March 2024
ROU assets	221.34	374.69	-	596.02	156.24	83.83	-	240.07	65.10	355.96
Total	221.34	374.69	-	596.02	156.24	83.83	-	240.07	65.10	355.96

PARTICULARS	GROSS CARRING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT	
	As at 1st April 2022	Addition	Deletion	As at 31st March 2023	As at 1st April 2022	Expenses for the year	Disposal	As at 31st March 2023	As at 1st April 2022	As at 31st March 2023
ROU Assets	221.34	-	-	221.34	78.12	78.12	-	156.24	143.22	65.10
Total	221.34	-	-	221.34	78.12	78.12	-	156.24	143.22	65.10



AMRUT DREDGING AND SHIPPING LIMITED
CIN : U67120GJ1995PLC025194
Notes forming part of the Balance Sheet as on 31st March, 2024
(Figures mentioned below are in lakhs.)

Note - 2 ROU Assets

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	ROU Assets	355.96	65.10	143.22
	Total	355.96	65.10	143.22

Note - 3 Capital work-in-progress

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
	Capital WIP			
	Dredger Purchase Zala -14 (Dredger 1)	75.00	-	-
	DumbBarge Purchase Zala -4 (Amrut 64)	91.00	-	-
	Vessel M L Zala 5 (Amrut 65) A/c	134.00	-	-
	Advance Against Crane A/c	165.00	-	-
	Advance Against New Barge Built - Amrut 70	876.75	-	-
	Advance Against New Barge Built - Amrut 71	200.00	-	-
	Amrut Shipbuilding Pvt Ltd Tug Amrut 56 A/c	750.00	-	-
	Total	2,291.75	-	-

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended	2,291.75	-	-	-	2,291.75
Total	2,291.75	-	-	-	2,291.75

b) For capital-work-in progress, there are no project completion which has overdue or has exceeded its cost compared to its original plan.

Note - 4 Investments

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
	Non current Investments			
	Investments in Equity Instruments (Valued at Fair Value through OCI)			
	Fully paid Equity Shares: (Unquoted)			
	Total (A)	-	-	-
	Fully paid Equity Shares: (Quoted)			
1	Bse Limited	10.87	1.86	4.08
2	Epuja Spiritech	0.34	0.13	0.20
3	Gujarat Cotex	3.29	2.68	3.62
4	Heera Ispat Ltd	0.01	0.01	0.00
5	Senthil Infotek Ltd	0.03	0.03	0.03
	Total (B)	14.53	4.72	7.93
	Total C (A+B)	14.53	4.72	7.93
A	Aggregate Cost of Quoted Investments	14.53	4.72	7.93
B	Aggregate Market Value of Quoted Investments	14.53	4.72	7.93
B	Aggregate Cost of Unquoted Investments	-	-	-

Amrut Dredging and Shipping Limited and ABNCO Vie Win Ent Private Limited have entered into an agreement of Memorandum of Understanding for Joint Venture agreement in the name of ABNCO-ADSL-JV. Both the parties have mutually agreed to share the profit and loss on the basis of ADSL (97%) and ABNCO (3%), as the major control will be with ADSL.

Note - 5 Other Financial Assets

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	Loans and Advances	0.58	17.55	13.68
2	Other Financial Assets	646.38	644.95	622.22
	Total	646.97	662.50	635.91



Note - 6 Other Non-Current Assets

(Rs in lakhs)

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
	Other Non-current assets			
1	Advance against Fuel & Oil	(64.16)	-	-
2	Mukhi Automobile			
	Total	64.16	-	-

Note - 7 Trade Receivables

Note No.	Particulars	31-01-2024	31-03-2023	01-04-2022
		Amount in Lakhs	Amount in Lakhs	Amount in Lakhs
	Restated Trade Receivables			
	Outstanding for more than six months			
(a)	Secured, considered good			
(b)	Unsecured, considered good	1,831.89	1,070.98	461.37
(c)	Doubtful			
	Others			
(a)	Secured, considered good			
(b)	Unsecured, considered good	1,688.30	1,692.18	1,413.17
(c)	Doubtful			
	Total	3,520.19	2,763.16	1,874.54
	Less: ECL	(568.37)	(285.03)	(285.14)
	Total	2,951.82	2,478.13	1,589.40

(Rs in lakhs)

Particular	Outstanding for period from due date of payment as on 31-03-2024					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,831.89	1,210.64	(977.16)	214.35	1,240.47	3,520.19
(ii) Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

(Rs in lakhs)

Particular	Outstanding for period from due date of payment as on 31-03-2023					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,070.98	225.86	95.20	241.50	1,129.62	2,763.16
(ii) Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

(Rs in lakhs)

Particular	Outstanding for period from due date of payment as on 01-04-2022					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	Total
(i) Undisputed Trade receivables – considered good	461.37	65.97	246.28	315.52	785.40	1,874.54
(ii) Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



Note - 8 Cash and Cash Equivalents

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	Cash on Hand	13.69	59.53	21.84
2	Balances with Banks	69.53	13.01	6.56
	Total	83.22	72.54	28.39

Note - 9 Other Current Assets

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	<u>Advances other than capital advances</u>	-	-	-
	(a) Security Deposits	1,033.74	180.06	99.14
	(b) Other Advances	-	-	-
	(i) Balance with Government Authorities	440.33	84.17	74.07
2	<u>Others</u>	-	-	-
	a) Other Advance - Short Term	184.15	302.65	367.11
	b) Other Financial Asset	0.97	-	-
	Total	1,659.19	566.89	540.32

Note - 10 Equity Share Capital

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	<u>AUTHORISED SHARE CAPITAL</u>	-	-	-
	2,00,00,000 (1,10,00,000 Previous Year) Equity share of Rs 10/- each	2,000	1,100	1,100
2	<u>ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL</u>	-	-	-
	1,25,18,600 (71,51,300 Previous Year) Equity share of Rs 10/- each fully paid up	1,251.86	715.13	715.13
	Total	1,251.86	715.13	715.13

The Company has only one class of equity shares having a par value of Rs10/- per share. Each holder of equity shares is entitled to one vote per share.

The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject

- a) to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- b) No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period of two years immediately preceding the current period end.
- c) No class of shares have been bought back by the Company during the period of two years immediately preceding the current period end.
- d) **Aggregate number of shares issued for consideration other than cash during the period of 5 years immediately preceding the Balance Sheet date:**
In the period of five years immediately preceding March 31, 2024 the Company has not allotted any fully paid-up shares for consideration other than cash.
- e) There has been no unpaid calls on equity shares nor any shares have been forfeited during any of the immediately preceding financial years.

Reconciliation of No of shares

Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
Number of equity shares at the beginning of the year	71,51,300	71,51,300	68,48,229
Add: Increase in share capital	53,67,300	-	3,03,071
Number of equity shares at the end of the year	1,25,18,600	71,51,300	71,51,300

f) Shareholders holding more than 5 % of the equity shares in the Company :

Sr. No.	Particulars	As at 31st March 2024		As at 31st March 2023		Changes in % of holding	As at 01st April 2022		Changes in % of holding
		No of share	% of holding	No of share	% of holding		No of share	% of holding	
1	Pavan Anil Gandhi	86,26,268	68.91%	26,04,154	36.42%	-32.49%	16,34,783	22.86%	-13.56%
2	Amrutlal J Gandhi HUF	-	-	-	-	0.00%	9,69,371	13.56%	13.56%
3	Late Amrutlal J Gandhi	-	-	30,33,245	42.42%	42.42%	30,33,425	42.42%	0.00%
4	Pari A Gandhi	-	-	5,28,560	7.39%	7.39%	5,28,560	7.39%	0.00%
	Total	86,26,268	68.91%	61,65,959	86.23%	17.32%	61,66,139	86.23%	0.00%



Shareholding of Promoters

g) Shares held by promoters at the end of the year 31st March, 2024

Particulars	As at 31st March 2024		As at 31st March 2023		Changes in % of holding	As at 01st April 2022		Changes in % of holding
	No of Shares	% of total shares	No of Shares	% of total shares		No of Shares	% of total shares	
Anjali Yogesh Pandya	-	0.00%	19,600	0.27%	0.27%	19,600	0.27%	0.00%
Late Amrutlal J Gandhi	-	0.00%	30,33,245	42.42%	42.42%	30,33,245	42.42%	0.00%
PAVAN ANIL GANDHI	86,26,268	68.91%	-	0.00%	-68.91%	-	0.00%	0.00%
Total	86,26,268	68.91%	30,52,845	42.69%	-26.22%	30,52,845	42.69%	0.00%

Note - 11 Other Equity

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
A	Retained Earnings			
	Balance as per last Financial year	(498.13)	(484.22)	(630.94)
	Add/Less : Prior Period Items	-	-	-
	Add : Profit for the year	501.20	36.15	196.78
	Less : Final/Interim Dividend	(107.28)	(50.06)	(50.06)
	Less : Proposed Dividend	-	-	-
		(104.21)	(498.13)	(484.22)
B	Securities Premium			
	Balance as per last Financial year	3,684.17	3,684.17	3,275.02
	Add : Addition During the year	6,172.40	-	409.15
		9,856.56	3,684.17	3,684.17
C	Other Comprehensive Income			
	Balance as per last Financial year	(0.19)	(0.95)	-
	Add/ (Less) :	(0.54)	0.76	(0.95)
		(0.74)	(0.19)	(0.95)
	Total	9,751.62	3,185.84	3,198.99

a) Retained earning -This reserve represents undistributed profit of the Company as on the balance sheet date.

b) Securities Premium -The amount received in excess of the face value of that class of share has been classified as securities premium.

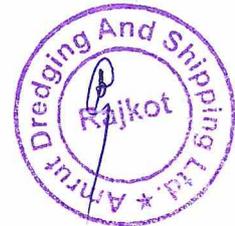
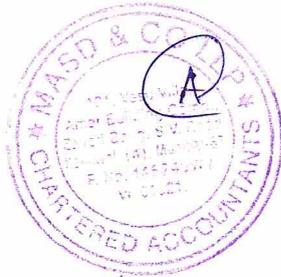
Note - 12 Borrowings

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	Secured			
	(a) From Banks			
	- Term Loan from Banks and NBFCs	1,392.91	1,391.26	496.53
2	Unsecured			
	(a) From Directors	-	54.10	13.60
	(b) From Shareholders	-	645.26	5.65
	(c) From Body Corporate	-	50.10	-
	Total	1,392.91	2,140.72	515.77

Note - 13 Lease Liabilities

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	Long Term lease liabilities	352.56	-	74.50
	Total	352.56	-	74.50

(Kindly refer note no 42 for detailed working explanation)



Note:

- 1) Term Loan of Rs. 13.71 Cr is repayable in 54 monthly instalments of Rs. 0.25 Cr considering a moratorium of 6 months and door to door tenor of 60 months plus interest to be served as & when charged in the account. Interest rate chargeable is {REPO (6.25%) + Mark-up (2.5%) + Business Strategic Premium (BSP) (0.25%) + 0.35% (Spread)} i.e 9.35%, towards purchase of Vessels.
- 2) Term loan of Rs. 2.75 Cr is repayable in 78 monthly instalments of Rs. 0.064 Cr. Interest rate chargeable is { REPO (5.8%) + MU (2.10%) + Collateral concession 0.5%}, towards building of two new barges.
- 3) Secured vehicle loan of Rs. 0.55 Cr is repayable in 36 monthly instalments of Rs. 0.017 Cr. Interest rate chargeable is 6.883%.
- 4) Secured vehicle loan of Rs. 0.15 Cr is repayable in 60 monthly instalments of Rs. 0.0031 Cr.
- 5) Secured vehicle loan of Rs. 0.0804 Cr is repayable in 60 monthly instalments of Rs. 0.00167 Cr. Interest rate chargeable is 9.25%
- 6) Secured vehicle loan of Rs. 0.099 Cr is repayable in 60 monthly instalments of Rs. 0.002 Cr. Interest rate chargeable is 8.5%
- 7) Secured vehicle loan of Rs. 0.0598 Cr is repayable in 60 monthly instalments of Rs. 0.0012 Cr. Interest rate chargeable is 8.4%
- 8) Secured vehicle loan of Rs. 0.2423 Cr is repayable in 60 monthly instalments of Rs. 0.0049 Cr. Interest rate chargeable is 7.65%
- 9) Secured vehicle loan of Rs. 0.1369 Cr is repayable in 59 monthly instalments of Rs. 0.0028 Cr. Interest rate chargeable is 7.6%
- 10) Secured vehicle loan of Rs. 0.09185 Cr is repayable in 60 monthly instalments of Rs. 0.0019 Cr. Interest rate chargeable is 9.00%
- 11) Secured vehicle loan of Rs. 0.069 Cr is repayable in 47 monthly instalments of Rs. 0.0018 Cr. Interest rate chargeable is 9.64%

Note- 14 Deferred Tax Liability (Net)

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
	<u>Deferred Tax Liability/(Asset)</u>			
	Deferred Tax Liability	774.44	461.37	162.42
	Deferred Tax Liability/(Asset) carried to Balancesheet	774.44	461.37	162.42

Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
Deferred Tax Asset/(Liability) arise from the following:			
<u>Deferred Tax Asset</u>			
Opening	(461.37)	(162.42)	0.23
<u>Deferred Tax Liability</u>			
Timing Difference between Tax depreciation and depreciation charged in the books	(403.02)	(298.64)	(240.11)
Provision on doubtful debts	89.74	(0.03)	77.10
Provision for Gratuity	0.20	(0.28)	0.35
Closing Deferred Tax Liability	(774.44)	(461.37)	(162.42)

Note- 15 Long Term Provisions

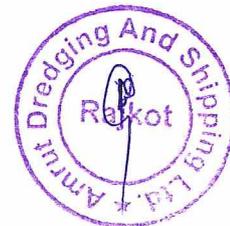
Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
	<u>Provision for employee benefits</u>			
(a)	Gratuity	7.47	4.15	3.91
	Total	7.47	4.15	3.91

Note- 16 Short Term Borrowings

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
	<u>Secured</u>			
(a)	From Banks			
	- Term Loan from Banks and NBFCs	25.30	38.28	35.46
	Total	25.30	38.28	35.46

Note - 17 Lease Liabilities

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	Short Term Lease Liabilities	-	74.50	81.61
	Total	-	74.50	81.61



Note - 18 Trade Payables

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	MSME	13.76	-	-
2	Other than Micro, Small and Medium Enterprises	383.61	331.55	147.12
	Total	397.37	331.55	147.12

(Rs. in Lakh)

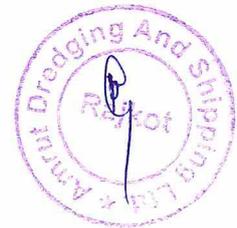
Particulars	Not due	Outstanding for following periods from due date of payment as on 31.03.2024				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	13.76	-	-	-	13.76
(ii)Others	-	319.49	64.12	-	-	383.61
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Other	-	-	-	-	-	-
						Total
						397.37

(Rs. in Lakh)

Particulars	Not due	Outstanding for following periods from due date of payment as on 31.03.2023				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-	-
(ii)Others	-	263.05	52.81	15.69	-	331.55
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Other	-	-	-	-	-	-
						Total
						331.55

(Rs. in Lakh)

Particulars	Not due	Outstanding for following periods from due date of payment as on 01.04.2022				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-	-
(ii)Others	-	111.36	35.26	0.50	-	147.12
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Other	-	-	-	-	-	-
						Total
						147.12



(Rs. in Lakh)

Sr.No	Particulars	31.03.2024	31.03.2023	01.04.2022
(a)	Principal amount and Interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006: Principal amount due to micro and small enterprises Interest due on above	-	-	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-	-
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-	-
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-	-

Note - 19 Others Financial Liabilities

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	Advance against Property	140.00	-	-
2	Punjab National Bank CC - 7480	-	-	110.04
	Total	140.00	-	110.04

Note - 20 Other Current Liabilities

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
1	Other Payables Including Statutory Dues	20.56	60.66	171.09
3	Leased Rent Payable	265.04	187.09	93.55
4	Renewed Lease rent payable	31.18	-	-
	Total	316.79	247.75	264.63

Notes:

(a) Security and repayment details for cash credit facilities including working capital demand loans is as follows:

The cash credit is repayable on demand, with an interest of 8.40% (RR + MU (2.10%) + Collateral Concession (0.5%)), towards the working capital requirement. The cash credit is to be pari passu hypothecated against the stock and book debts of the company.

Collateral Security:

- Commercial unit no 29, 5th Floor, Hari Niwas CHSL, 'C' road, Churchgate, Mumbai-400020
- Residential Flat No. 702, 7th Floor, from Vibhag C of "Shree Sadguru Vatika", Rajkot City, admeasuring total 2835.00 sq.m constructed on land admeasuring 4706.09 sq.m of plot No 1 to 10 from survey no 481 of Rajkot city/Survey ward no 16, city survey No 2101 to 2110 paikiee of Rajkot city.
- Residential Flat No. 701, 7th Floor, from Vibhag C of "Shree Sadguru Vatika", Rajkot City, admeasuring total 1710 sq. m constructed on land admeasuring 4706.09 sq.m of plot No 1 to 10 from survey no 481 of Rajkot City/ Survey ward no 16, city survey No 2101 to 2110 paikiee of Rajkot City.
Unit no 402, 4th Floor, admeasuring about 215.72 sq.m and undivided share of land admeasuring about 40.253 sq.m.
Unit no 401, 4th Floor, admeasuring about 219.90 sq.m and undivided share of land admeasuring about 40.253 sq.m.
Unit no 410, 4th Floor, admeasuring about 119.38 sq.m and undivided share of land admeasuring about 20.123 sq.m.
- Unit no 405, 407 and 409, 4th Floor, admeasuring, about 218.41 sq.m and undivided share of land admeasuring about 38.123 sq.m.
Unit no 403, 404, 406 and 408, 4th Floor admeasuring about 213.86 sq.m and undivided share of land admeasuring about 38.123 sq.m.
Unit no 406 admeasuring as per valuation report in the scheme known as "Maradia Plaza" constructed on NA land bearing city survey no 3764 and 3765 included in town planning scheme No 3 allotted final plot no 425/1 and 425/2 situated, lying & being at Mouje: Changisapur Taluka: Sabarmati, Ahmedabad.

Note- 21 Short Term Provisions

Sr. No.	Particulars	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
	Provision for employee benefits			
(a)	Gratuity	1.43	0.92	0.74
(b)	Audit Fees Payable	2.50	-	-
	Total	3.93	0.92	0.74



Note - 22 Revenue from Operations

Sr. No.	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
1	Sales		
3	Vessel Services Income	1,022.78	2,308.02
	Total	2,854.18	36.16
		3,877.0	2,344.18

Note - 23 Other Income

Sr. No.	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
1	<u>Operating Income</u>		
	a) Discount	-	14.69
	b) Misc. Income	79.95	0.85
	c) Profit on Sale of Vessels	-	145.81
2	<u>Other Non Operating Income</u>		
	a) Bank FD Interest	7.55	4.41
	b) Dividend	0.05	0.06
	c) Hoarding Income	-	-
	d) Interest Income	14.79	4.32
	Total	102.34	170.13

Note - 24 Purchase of Stock-in-trade

Sr. No.	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
1	Purchases		
	Total	799.86	379.85
		799.86	379.85

Note - 25 Changes in Inventories

Sr. No.	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
	Opening Stock		
	Less : Closing Stock	433.21	290.32
	Total	(734.03)	(433.21)
		(300.82)	(142.89)

Note - 26 Employee Benefit Expenses

Sr. No.	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
1	Salary and Wages		
2	Directors Remuneration	54.29	15.95
3	Gratuity Expenses	106.72	-
	Total	3.08	1.46
		164.09	17.41



Note - 27 Finance Costs

Sr. No.	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
1	Bank Charges	1.23	7.06
2	Bank CC and Loan Processing Charges	3.60	20.40
3	Interest on CC and Loans	176.28	67.67
4	Interest on Unsecured Loan	-	1.95
5	Interest on TDS	0.10	-
6	Interest on Lease Liabilities	12.51	11.94
	Total	193.72	109.01

Note -28 Other Expenses

Sr. No.	Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
	Administrative Expenditure		
1	Annual Custody Fees	0.23	0.46
2	Advertisement Expenses	-	0.11
3	Agency Fees	10.35	0.54
4	Audit Fee	2.50	0.45
5	CDSL and NSDL Fees	0.23	-
6	Computer and Software Expenses	-	-
7	Conveyance Expenses	-	-
8	Contractwork Expenses	-	-
9	Commission Expenses	155.25	196.56
10	Dredgingwork Expenses	-	32.02
11	Donation Expenses	-	88.88
12	Electricity Expenses	6.82	0.21
13	Insurance Expenses	13.57	-
14	Internet Expenses	13.66	16.80
15	Freight and Transportation Expenses	-	1.09
16	Fuel and Lube Oil Expenses	0.10	-
17	Gift Article Expenses	53.40	167.33
18	Legal and Professional Fees	-	20.93
19	Misc. Expenses	13.84	21.35
20	Office Expenses	6.71	17.49
21	Office Repairs and Maintenance Expenses	12.75	15.04
22	Office Rent Expenses	-	-
23	Port Expenses	-	-
24	Postage and Courier Expenses	84.61	64.21
25	Printing and Stationery Expenses	0.06	0.36
26	Property Tax	2.61	1.10
27	Rent Expenses	-	-
28	ROC Filling Fees	49.40	0.64
29	Telephone Expenses	12.22	0.33
30	Tender Fees	0.33	-
31	Travelling and Hospitality Expenses	0.16	0.39
32	Vehicle Running and Maintenance Expenses	57.94	36.44
33	Vessel Expenses	12.57	24.47
34	Water Tanker Permission Expenses	568.19	649.72
35	Other exps	-	-
	Total	1,540.54	1,425.77

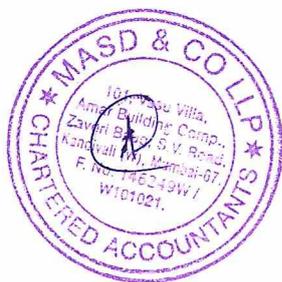


Gratuity Expenses

Details of Gratuity Expenses	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Change in Present Value of Obligation		
Opening Present Value of Benefit Obligation		
Current Service cost	5.07	4.65
Interest cost	2.71	1.19
Benefits paid	0.37	0.26
Actuarial losses	-	-
Actuarial (gains)	0.74	-
Closing Present Value of Benefit Obligation	-	(1.04)
	8.89	5.07
Experience Adjustment on Plan Liabilities		
Changes in Fair Value of Plan Assets		
	Not Applicable	Not Applicable
Amount Recognised in Balance sheet		
Liability as at the year end	8.89	5.07
Fair Value of Plan Assets as at the year end	-	-
Net Obligation as at the year end	8.89	5.07
Net Gratuity Cost as at the year end		
Current Service cost		
Interest cost	2.71	1.19
Actuarial losses	0.37	0.26
Actuarial (gains)	0.74	-
Net Gratuity Cost (gain)	-	(1.04)
	3.83	0.41
Assumption used in Accounting for Gratuity Plan		
Discount Rate	7.16%	7.29%
Salary Escalation Rate	7.00%	7.00%

Note - 29 Earning Per Share

Sr. No.	Particulars		Year Ended 31st March, 2024	Year Ended 31st March, 2023
1	Net Profit attributable to the Equity Shareholders	(A)	499.60	36.15
2	Weighted average number of Equity Shares outstanding during the period	(B)	1,25,18,600	71,51,300
3	Nominal value of Equity Shares (Rs.)		10.00	10.00
	Basic/Diluted Earnings per Share (Rs.)	(A/B)	3.99	0.51



AMRUT DREDGING AND SHIPPING LIMITED
CIN : U67120GJ1995PLC025194

Note - 30 FINANCIAL RISK MANAGEMENT

(A) Financial Risk Management Objectives and Policies

The Company's principal financial liabilities comprise loans and borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks and ensures that Company's financial risks are identified, measured and governed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks which are summarized below.

(i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk that affects the Company comprises of one element: Interest rate risk. Financial instruments affected by market risk include loans, borrowings and deposits.

(ia) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Company have exposure to the risk of changes in market interest rates as Company's long-term debt obligations is at floating interest rates. Interest Rate Sensitivity on Interest Amounts is as follows

Particulars	Interest Amount for the F.Y. 2023-24	Change in Floating Rates	Changes in Interest amount due to change in Interest rates
Interest Amount	176.28	1%	190.06
	176.28	2%	204.22
	176.28	3%	218.37
	176.28	4%	232.52

(ii) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities and from its financing activities including deposits with banks and other financial instruments.

Particulars	2023-24	2022-23
Opening balance of allowance for doubtful accounts	285.03	285.14
Additions during the year	331.90	(0.11)
Closing balance of allowance for doubtful accounts	616.93	285.03

(ia) Trade Receivables

Customer credit risk is managed by the Company's policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial asset disclosed in respective note. The Company does not hold collateral as security.

(ib) Cash deposits

Credit risk from balances with banks is managed by the Company in accordance with its policies. These policies are set to minimize concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

(iii) Liquidity Risk

The Company manages its liquidity risk by using liquidity planning and balancing funds requirement vis-a-vis funds available. Various lines of credit available are used to optimize funding cost and ensuring that adequate funds are available for business operations.



(B) Capital Risk Management

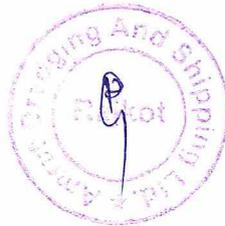
The Company's objectives when managing capital are to:

a) safeguard their ability to continue as a going concern so that they can continue to provide return for shareholders and benefits for other stakeholders.

b) maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital on the basis of the following Debt Equity Ratio

Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 01st April, 2022
Total Debt	1,418.21	2,179.00	551.23
Less: Cash and cash equivalents	(83.22)	(72.54)	(28.39)
Adjusted Net Debt	1,334.99	2,106.46	522.84
Total Equity			
Equity	11,001.88	3,900.97	3,914.12
Total debt to total equity ratio	0.12	0.54	0.13



Note - 31 Fair Value Measurements

a) Financial instruments by category

PARTICULARS	31st March, 2024			31st March, 2023			01st April, 2022		
	Fair value through Profit and Loss Account	Fair value through Other Comprehensive Income	Amortised cost	Fair value through Profit and Loss Account	Fair value through Other Comprehensive Income	Amortised cost	Fair value through Profit and Loss Account	Fair value through Other Comprehensive Income	Amortised cost
Financial Assets									
Investments	-	-	14.53	-	-	4.72	-	-	7.93
Other Financial Assets	-	-	646.97	-	-	662.50	-	-	635.91
Trade Receivables	-	-	2,951.82	-	-	2,478.13	-	-	1,589.40
Cash and cash equivalents	-	-	83.22	-	-	72.54	-	-	28.39
Total	-	-	3,696.53	-	-	3,217.89	-	-	2,261.62
Financial Liabilities									
Borrowings	-	-	1,392.91	-	-	2,140.72	-	-	515.77
Trade Payables	-	-	397.37	-	-	331.55	-	-	147.12
Other financial liabilities	-	-	316.79	-	-	247.75	-	-	264.63
Total	-	-	2,107.07	-	-	2,720.01	-	-	927.52

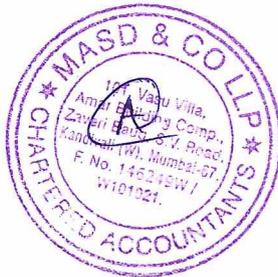
Note - 32 Fair Value Hierarchy

(a) This section explain the judgments and estimates made in deterring the fair values of the financial instruments. To provide an indication about the reliability of the inputs used in deterring fair value. The Company has classified its financial instruments into the three levels prescribed under the accounting standard.

b) Financial assets and liabilities measured at fair value

PARTICULARS	Carrying Amount	31st March, 2024		
		Level 1	Level 2	Level 3
Financial Assets				
Investments	14.53	14.53	-	-
Other Financial Assets	646.97	-	-	646.97
Trade Receivables	2,951.82	-	-	2,951.82
Cash and cash equivalents	83.22	-	-	83.22
Total	3,696.53	14.53	-	3,682.00
Financial Liabilities				
Borrowings	1,392.91	-	-	1,392.91
Trade Payables	397.37	-	-	397.37
Other financial liabilities	316.79	-	-	316.79
Total	2,107.07	-	-	2,107.07

PARTICULARS	Carrying Amount	31st March, 2023		
		Level 1	Level 2	Level 3
Financial Assets				
Investments	4.72	4.72	-	-
Other Financial Assets	662.50	-	-	662.50
Trade Receivables	2,478.13	-	-	2,478.13
Cash and cash equivalents	72.54	-	-	72.54
Total	3,217.89	4.72	-	3,213.17
Financial Liabilities				
Borrowings	2,140.72	-	-	2,140.72
Trade Payables	331.55	-	-	331.55
Other financial liabilities	247.75	-	-	247.75
Total	2,720.01	-	-	2,720.01



PARTICULARS	Carrying Amount	01st April, 2022		
		Level 1	Level 2	Level 3
Financial Assets				
Investments	7.93	7.93	-	-
Other Financial Assets	635.91	-	-	635.91
Trade Receivables	1,589.40	-	-	1,589.40
Cash and cash equivalents	28.39	-	-	28.39
Total	2,261.62	7.93	-	2,253.69
Financial Liabilities				
Borrowings	515.77	-	-	515.77
Trade Payables	147.12	-	-	147.12
Other financial liabilities	264.63	-	-	264.63
Total	927.52	-	-	927.52

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(c) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments includes:

- the use of quoted market prices or dealer quotes for similar instruments.
- the fair value of forward foreign exchange contracts is determined using forward exchange rate at the balance sheet date.
- the fair value of the remaining financial instruments is determined using discounted cash flow analysis.

All the resulting fair value estimates are included in level 2 or level 3, where the fair value have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

(d) Fair value Estimations

Estimated fair value disclosures of financial instruments are made in accordance with the requirements of Ind AS 107 "Financial Instruments: Disclosure". Fair value is defined as the amount at which the instrument could be exchanged in a current transaction between knowledgeable willing parties in a arm's length transaction other than in forced or liquidation sale. As no readily available market exists for a large part of the Company's Financial instruments, judgement is necessary in arriving at fair value, based on current economic conditions and specific risk attributable to the instrument. The estimates presented herein are not necessarily indicative of the amount the Company could realise in a market exchange from the sale of its full holding or a particular instrument.

Dividend/Interest-bearing investments

Fair value is calculate based on discounted expected future principles and interest cash flows. The carrying amount on the Company's investment are valued at fair value on the basis of fair market rate with reference to the investment with similar credit risk level and maturity period at the reporting date.

Trade & other receivable / Payables

The management assessed that Trade Receivables, Cash and Cash equivalents, Bank Balances, Deposits, other non derivative current financial, assets, Short term borrowings, Trade payables, Non derivative Current Financial Liabilities approximate their carrying amount largely due to the short-term maturities of these instruments.

There are no transfers between level 1 and level 2 during the year.

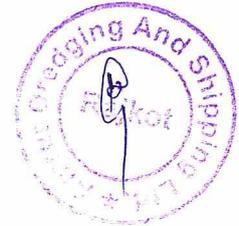
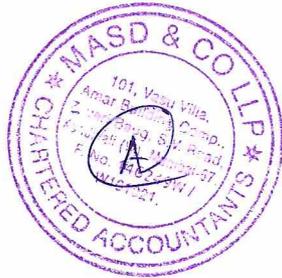


Note - 33 Reconciliation of Profits

Material Adjustments in Restated Profit & Loss Account:			
Particulars	For the Period/FY ended		
	31-03-2024	31-03-2023	01-04-2022
Profit after tax as per Books of Accounts	499.60	445.19	210.41
Additional depreciation debited to P&L	-	(34.76)	(43.77)
Provision for Doubtful debt	-	0.11	236.19
Interest Income in Investment	-	(3.21)	4.03
Deferred Tax	-	(280.17)	(159.18)
Inventory	-	-	38.76
ROU Depreciation	-	(78.12)	(78.12)
Lease Interest Expense	-	(11.94)	(19.67)
Change in Profit on Sale of Vessels due to depreciation	-	0.50	9.30
Gratuity Expenses	-	(1.46)	(1.15)
Profit after tax as per Restated	499.60	36.15	196.78

Note - 34 Reconciliation of Equity

Material Adjustments in Restated Reserve & Surplus:			
Particulars	For the Period/FY ended (Rs. In Lakhs)		
	31-03-2024	31-03-2023	01-04-2022
Balance of Reserve & Surplus before Restatement excluding current year profit	(498.13)	98.36	(61.98)
Restatement adjustment in opening reserve	-	(582.58)	-
Change in Fixed assets as per Companies Act	-	-	-
Change in Profit due to restatement	-	-	(521.33)
Investment	-	-	(1.94)
Inventory	-	-	(38.76)
Investment	-	-	3.90
Opening ROU	-	-	(8.64)
Gratuity	-	-	(2.19)
Total of opening Equity as per Financials			
Add: Profit for the current year	501.20	36.15	196.78
Add: Security Premium received on issue of Equity shares			
Less: Utilized during the year			
Less: Dividend Payable	(107.28)	(50.06)	(50.06)
Total Closing Equity As per Financials	(104.21)	(498.13)	(484.22)



Note - 35 Related Party Transactions

a) List of Related Parties & Relationship:-

i. Key Management Personnel (KMP) :-

Mr. Pavanbhai A. Gandhi
Mrs. Kajal Kailash Gupta
Ms. Hiral Prakashkumar Dutiya

ii. Relatives/ Sister Concern of KMP :-

Ms. Pritiben A. Gandhi
Mrs. Pariben Gandhi
Mrs. Barkhaben A. Gandhi
M/S. Anilbhai Gandhi (HUF)
Late Amrutlalbhai J. Gandhi
M/S. Amrutlal J. Gandhi (HUF)
Mrs. Poojaben Gandhi

b) Transaction with Related Parties:-

Nature of Transaction (Excluding Reimbursements)	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
Short Term Borrowings Taken			
Mr. Pavanbhai A. Gandhi	-	-	-
Mrs. Pariben Gandhi	-	331.71	132.13
Mr. Anilbhai Gandhi	-	43.95	35.13
M/S. Anilbhai Gandhi (HUF)	-	199.80	-
Late Amrutlalbhai J. Gandhi	-	42.10	26.82
M/S. Amrutlal J. Gandhi (HUF)	-	-	4.53
Mrs. Poojaben Gandhi	-	-	0.14
Mrs. Drushtiben Gandhi	-	51.40	-
Mrs. Barkha A. Gandhi	-	29.21	-
Total	-	771.63	202.74
Repayment of Short Term Borrowings Taken			
Mr. Pavanbhai A. Gandhi	-	-	-
Mrs. Pariben Gandhi	62.61	275.57	144.61
Mr. Anilbhai Gandhi	19.00	32.08	55.74
M/S. Anilbhai Gandhi (HUF)	76.69	46.51	-
Late Amrutlalbhai J. Gandhi	31.50	12.15	190.06
M/S. Amrutlal J. Gandhi (HUF)	-	-	16.66
Mrs. Poojaben Gandhi	-	-	0.14
Mrs. Drushtiben Gandhi	34.90	7.44	-
Mrs. Barkha A. Gandhi	13.96	15.25	-
Total	288.76	420.96	409.11

Nature of Transaction	As at 31st March 2024	As at 31st March 2023
Professional Fees Paid		
Mr. Pavanbhai A. Gandhi		
Directors Remuneration	-	-
Dividend	97.40	-
Commission	-	18.23
Office Rent	-	19.52
Mrs. Pariben Gandhi		
Directors Remuneration	-	1.32
Salary	9.00	-
Dividend	7.15	6.00
Mrs. Drushtiben P. Mehta		
Directors Remuneration	-	3.70
Commission	9.00	-
Dividend	-	12.50
Mr. Anilbhai Gandhi		
Professional Fees	-	0.02
Dividend	-	-
Total	122.55	62.50



Nature of Transaction	As at 31st March 2024	As at 31st March 2023
M/S. Anilbhai Gandhi (HUF)		
Interest on Unsecured Loan	-	-
Office Rent	-	-
Hording Rent	-	-
Dividend	5.27	1.18
Salary	-	3.16
Dividend	0.29	0.14
Mrs. Poojaben Gandhi		
Dividend	-	0.97
Mrs. Barkha A. Gandhi		
Salary	6.90	6.00
Total	12.46	13.40

Nature of Transaction	As at 31st March 2024	As at 31st March 2023	As at 1st April 2022
Balances Outstanding as at year end			
Mr.Pavanbhai A. Gandhi	-	62.61	6.46
Mrs. Pariben Gandhi	-	19.00	7.13
Mr. Anilbhai Gandhi	-	76.69	-
M/S. Anilbhai Gandhi (HUF)	-	31.50	1.55
Mrs. Poojaben Gandhi	-	34.90	-
Mrs. Drushtiben Gandhi	-	13.96	-
Mrs. Barkha A. Gandhi	-	8.00	-
Total	-	288.76	19.24

All transactions during the year with related parties are at arm's length and unsecured. No amount has been recognised as bad or doubtful in respect of transactions with the related parties.

Note - 36 Segment Reporting

The Company's Managing director (MD) is identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, Operating Segments. The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators, however the Company is primarily engaged in only one segment viz., Inland Water Transport and related activities and that most of the operations are in India. Hence the Company does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

Note - 37 Micro, Small and Medium Enterprises

The Company has received confirmations from its suppliers regarding their Status as Micro, Small and Medium Enterprise under "The Micro, Small and Medium Enterprises Development Act, 2006". Hence Disclosures, relating to amounts unpaid as at the end of the year along with interest paid/payable as required under the said act is applicable.

Note - 38 Payment to Auditor

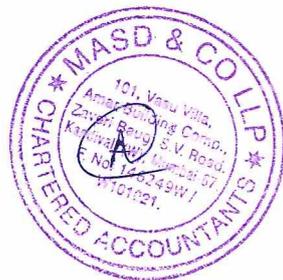
Nature of Transaction (Excluding Reimbursements)	As at 31st March 2024	As at 31st March 2023
For Audit	2.50	0.35
For Taxation Matters	-	0.10
For Other Matters	-	-
Total	2.50	0.45

Note - 39 Rearranging Previous Year Figures

Previous Year's figures have been regrouped / reclassified wherever necessary to confirm to current year presentation.

Note - 40 Contingent Liability

Sr. No.	Particulars	As at 31 March 2024	As at 31 March 2023
1	Direct Tax	15.76	-
2	Indirect Tax	400.51	-
	Total	416.28	-



Note No. 41 Disclosure under Ind AS 19 "Employee Benefits"

Gratuity

Expenses Recognized in the Statement of Profit or Loss for Current Period		
Particulars	31.3.24	31.3.23
Current Service Cost	2,71,482	1,19,444
Net Interest Cost	36,930	26,327
Past Service Cost - Recognized	-	-
Expenses Recognized in the Statement of Profit or Loss	3,08,412	1,45,771

Expenses Recognized in the Statement of Profit or Loss for Current Period			
Particulars	31.3.24	31.3.23	1.4.22
Actuarial (Gains)/Losses on Obligation For the Period	74,483	(1,04,329)	1,30,886
Return on Plan Assets, Excluding Interest Income	-	-	-
Expenses Recognized in Other Comprehensive Income	74,483	(1,04,329)	1,30,886

Balance Sheet Reconciliation			
Particulars	31.3.24	31.3.23	1.4.22
Opening Net Liability	5,06,588	4,65,146	2,19,170
Expense Recognized in Statement of Profit or Loss	3,08,142	1,45,771	1,15,090
Expense Recognized in Other Comprehensive Income	74,483	(1,04,329)	1,30,886
Net Liability/(Asset) Transfer In	-	-	-
Net (Liability)/Asset Transfer Out	-	-	-
(Benefit Paid Directly by the Employer)	-	-	-
(Employer's Contribution)	-	-	-
Net Liability/(Asset) Recognized in the Balance Sheet	8,89,213	5,06,588	4,65,146

Current and Non-Current Liability			
Particulars	31.3.24	31.3.23	1.4.22
Current Liability	1,42,674	91,510	73,362
Non-Current Liability	7,46,809	4,15,078	3,91,784
Net Liability/(Asset) Recognized in the Balance Sheet	8,89,483	5,06,588	4,65,146

Maturity Analysis of the Benefit Payments: From the Employer			
Particulars	31.3.24	31.3.23	1.4.22
Projected Benefits Payable in Future Years From the Date of Reporting			
1st Following Year	1,42,674	91,510	73,362
2nd Following Year	1,14,236	73,381	88,227
3rd Following Year	1,06,015	83,205	70,706
4th Following Year	1,26,948	74,018	62,621
5th Following Year	1,48,987	85,733	57,977
Sum of Years 6 To 10	4,21,386	1,85,089	1,56,351
Sum of Years 11 and above	1,56,741	83,377	75,040

Sensitivity Analysis			
Particulars	31.3.24	31.3.23	1.4.22
Defined Benefit Obligation on Current Assumptions	8,89,483	5,06,588	4,65,146
Delta Effect of +1% Change in Rate of Discounting	(32,307)	(16,441)	(15,753)
Delta Effect of -1% Change in Rate of Discounting	34,867	17,712	17,044
Delta Effect of +1% Change in Rate of Salary Increase	34,429	17,590	16,669
Delta Effect of -1% Change in Rate of Salary Increase	(32,644)	(16,635)	(15,702)
Delta Effect of +1% Change in Rate of Employee Turnover	(14,132)	(5,070)	(4,665)
Delta Effect of -1% Change in Rate of Employee Turnover	14,589	5,188	4,834



The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.
 The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the defined benefit obligation as recognised in the balance sheet.

There is no change in the methods and assumptions used in preparing the sensitivity analysis from previous year.

Expenses to be Recognized in the Statement of Profit or Loss for Next Year		
Particulars	31.3.24	31.3.23
Current Service Cost	3,06,198	1,35,890
Net Interest Cost	63,687	36,930
Expenses Recognized in the Statement of Profit or Loss	3,69,885	1,72,820



Note- 42 Disclosure Pursuant To Indian Accounting Standard (Ind As) 116, Leases

The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standards), Amendment Rules, 2019, using the modified retrospective method. Under this simplified Approach, the Company recognized equal amount of right of use asset and lease liability on the transition date, adjusted by the amount of prepayments pertaining to such leases, carried in the Balance Sheet on such transition date.

Disclosure related to leases

(A) Carrying value of right of use assets at the end of the year			
Particulars	As at 31st March,2024	As at 31st March,2023	As at 01st April,2022
Balance at the beginning of the year	65.10	143.22	221.34
Additions	374.69	-	-
Deletions	-	-	-
Depreciation charge for the year	(83.83)	(78.12)	(78.12)
Balance at the end of the year	355.96	65.10	143.22

(B) Carrying value of Lease Liability at the end of the year			
Particulars	As at 31st March,2024	As at 31st March,2023	As at 01st April,2022
Balance at the beginning of the year	74.50	156.10	229.98
Additions	374.69	-	-
Deletions	-	-	-
Interest on Lease Liability	12.51	11.94	19.67
Payment made during the year	(109.14)	(93.55)	(93.55)
Balance at the end of the year	352.56	74.50	156.10

(C) Maturity analysis of Lease liabilities			
Particulars	As at 31st March,2024	As at 31st March,2023	As at 01st April,2022
Less than one year	86.19	109.14	93.55
One to Five years	358.15	-	109.14
More than five years	-	-	-
Total undiscounted lease liabilities at end of the year	444.34	109.14	202.68
Lease liabilities included in the statement of financial position at the end of the year	352.56	74.50	156.10

(D) Amount recognised in statement of Profit & Loss		
Particulars	As at 31st March,2024	As at 31st March,2023
Interest on lease liabilities	12.51	11.94
Expenses relating to short-term leases	-	-
Amortisation of Right to Use Assets	83.83	78.12
Total	96.34	90.06

(E) Amount recognised in statement of Cash Flows		
Particulars	As at 31st March,2024	As at 31st March,2023
Rent Paid	-	-
Total	-	-



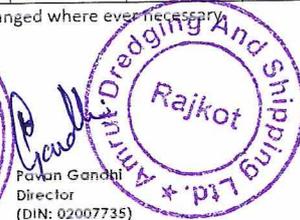
Note -43 Ratios

Sr. No.	Particulars	FY 2023-24		FY 2022-23		31st March, 2024	31st March, 2023	Variance	Reason for Change in Ratios more than 25%
		Numerator 2024	Denominator 2024	Numerator 2023	Denominator 2023				
a.	Current Ratio	5,428.25	1,162.47	3,550.76	670.21	4.67	5.30	(0.63)	The ratio has been decreased due to the increased value of trade payables and other current liabilities.
b.	Debt Equity Ratio	1,849.70	11,001.88	2,388.46	3,900.97	0.17	0.61	(0.44)	The ratio has been decreased as a result of an increase in profits and issue of additional equity shares during the year.
c.	Debt Service Coverage Ratio	1,157.97	1,611.93	427.01	2,288.01	0.72	0.19	0.53	The ratio has been elevated as a result of decrease in the borrowings and increase in the amount as profit as compared to previous year.
d.	Return on Equity Ratio	500.14	983.50	36.91	715.13	0.51	0.05	0.46	The ratio has been increased as there is an increase in the share capital.
e.	Inventory Turnover Ratio	3,876.96	583.62	2,344.18	361.76	6.64	6.48	0.16	The ratio has been increased as a result of an increase in revenue as compared to increase in the value of closing stock.
f.	Trade Receivable Turnover Ratio	3,876.96	2,714.97	2,344.18	2,033.76	1.43	1.15	0.28	The ratio has been elevated due to an increase in revenue from additional sales of services, coupled with a rise in trade receivables.
g.	Trade Payable Turnover Ratio	799.86	364.46	379.85	405.11	2.19	0.94	1.26	The ratio has been elevated due to an increase in purchases, coupled with a rise in trade payables.
h.	Net Capital Turnover Ratio	3,876.96	4,240.48	2,344.18	2,767.77	0.91	0.85	0.07	The ratio has been elevated due to increase in the revenue and increase in working capital.
i.	Net Profit Ratio	500.14	3,876.96	36.91	2,344.18	0.13	0.02	0.11	The ratio has been increased as the revenue has been elevated resulting from the sale of services.
j.	Return on Capital Employed	1,310.98	13,529.26	552.31	6,507.21	0.10	0.06	0.01	The ratio has been elevated as the profits have been increased along with the increase in equity share capital.
k.	Return on Investment	7.60	982.05	4.47	149.12	0.01	0.03	(0.02)	The ratio has been decreased as a result of increase in the increase in the value of investments.

Previous year figures have been regrouped/rearranged where ever necessary.

As per our report of even dated
For MASD & Co. LLP,
Chartered Accountants
FRN: 146249W/W101021

Aakash Mehta
Partner
Membership No: 165826
Place: Mumbai
Date: 29/07/2024
UDIN: 24165824BK82RE7752



H. Dutiya

Hiraiben P Dutiya
Company Secretary
(M.No. A44737)

For Amrut Dredging and Shipping Limited



Banshidhar Mishra
Director
(DIN: 07368517)

Kojal

Kojal K Gupta
Chief Financial Officer