

DIRECTORS' REPORT

To,
The Members,
M/S AMRUT DREDGING AND SHIPPING LIMITED

Your directors have pleasure in presenting their 28th Annual Report on the business and operations of your Company and the accounts for the Financial Year ended MARCH 31, 2022.

1. PERFORMANCE OF THE COMPANY:

The Company's financial performance, for the year ended March 31st 2022.

(Rs. in Lakhs)

PARTICULARS	2021-22	2020-21
Sales	2024.56	1618.47
Other income	29.10	24.15
Total Income	2053.66	1642.62
Depreciation	207.81	132.96
Finance Cost	63.04	96.81
Other expenses	771.87	494.30
Total Expenses	1727.82	1564.00
Profit/(Loss) Before Extraordinary Items And Tax	325.83	78.62
Profit/(Loss) before Tax	325.83	78.62
Tax Expenses	115.43	-
Profit/(loss) after tax	210.41	78.62
Earnings per share	2.94	1.15

Highlights of the Company's Performance:

- The Company has earned total income of Rs.20,53,66,000 /- in the Financial Year 2021-22 which was Increased by Rs. 4,14,04,000/- against total income of immediately preceding financial year amounting to Rs. 16,42,62,000/-.
- During the year your Company has earned net profit before tax of Rs. 2,10,41,000/- which shows an increase in profit by Rs. 1,31,79,000/- as compared to net profit of immediately preceding financial year amounting to Rs. 78,62,000/-.

- During the year Earning per Share is Rs.2.94/- which shows an increase by Rs. 1.79/- as compared to net profit of immediately preceding financial year amounting to Rs. 1.15/-.

The Board of Directors of the Company will try to achieve the performance in terms of profit and Turnover in upcoming years by making more initiatives in the activities of the Company.

2. DIVIDEND:

During the year under review the company had declared the interim dividend of 7% (Rs. 0.70 per share) on paid up Equity Share Capital of the Company in the Board Meeting held on 31ST January, 2022 to those equity shares whose names appear in the Register of Members of the Company as on 31ST January, 2022.

Keeping the declaration of Interim Dividend in view and taking into account the prevailing economic situation and the need of resources for future expansion and growth of the Company, your directors does not recommend Final Dividend for the Financial Year 2021-22.

3. THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES:

The company has not transferred any amount to the reserves from the profit for the financial year 2021-22.

4. STATE OF AFFAIRS:

The Company is engaged in the business of Dredging and Shipping, and there has been no change in the business of the Company during the Financial Year 2021-22.

5. IMPACT OF COVID-19

The working of the Company has been adversely affected due to spread of COVID -19 pandemic worldwide during financial year 2021-22. The Company is closely monitoring it and expected that the business situation would normalize in upcoming period. Further, the Company is taking all the necessary precautions & safety measures for the employees of the Company by way of sanitization of premises, thermal screening of employees, maintaining proper hygiene and social distancing in office.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the Financial Year 2021-22, the Composition of Board of Directors as under:

SR. NO.	NAME OF DIRECTORS AND KMP	DESIGNATION
1.	MR. PAVAN A. GANDHI	MANAGING DIRECTOR
2.	MR. MANOJ H. LOTIA	INDEPENDENT DIRECTOR
3.	MR. BANSHI DHAR MISHRA	INDEPENDENT DIRECTOR

4.	MR. AMRUTLAL J. GANDHI****	DIRECTOR
5.	MS. PARI ANIL GANDHI*****	DIRECTOR& CFO
6.	MS. KAJAL KAILASH GUPTA	CFO(KMP)
7.	MS. DRUSHTI HITESH MEHTA ***	ADDITIONAL DIRECTOR (WOMEN DIRECTOR)
8.	MS. HIRAL PRAKASHKUMAR DUTIYA *	COMPANY SECRETARY
9.	MS. KAJAL KAILASH GUPTA **	CFO

CHANGES IN DIRECTORSHIP DURING THE FINANCIAL YEAR:

- ✚ **Ms. Hiral Prakashkumar Dutiya, appointment of Company Secretary of the Company for the post with effect from 10TH March,2022.*
- ✚ ***Ms. KAJAL KAILASH GUPTA, appointment of CFO of the Company for the post with effect from 21ST February,2022.*
- ✚ **** Pursuant to Section 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, MS. DRUSHTI HITESH MEHTA (Din: 09515276) be and is hereby appointed as an Additional Director of the Company with effect from 23RD February, 2022.*
- ✚ ****Pursuant to provisions of section 152 and all other applicable provisions of the Companies Act, 2013 MS. DRUSHTI HITESH MEHTA (Din: 09515276) is Proposed to be appointed as a Director of the Company with effect 30th September, 2022.*

CHANGES IN DIRECTORSHIP AFTER THE CLOSURE OF FINANCIAL YEAR:

- ✚ *****The office of Director Mr. Amrutlal Jivandas Gandhi is vacated on 01st April 2021. Due to sudden and sad demise of Mr. AMRUTLAL JIVANDAS GANDHI.*
- ✚ ******Ms. Pari Anil Gandhi the Director and CFO of the Company, vide her resignation letter dated 09th July, 2021 resigned from the post of Director and Chief Financial Officer of the Company with effect from 09th July 2021.*

The Company has received necessary declarations from each of the Independent Director that they continue to meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and that they are not debarred from holding the office of director.

All the Independent Directors have confirmed that they are in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs

7. INTERNAL FINANCIAL CONTROL:

In our opinion, the Company has maintained in all respects an adequate Internal Financial Control over financial reporting and such Internal Financial Control over financial reporting were operating effectively as at 31ST March, 2022 Based on The Internal Financial Controls Over Financial Reporting criteria established by the Company.

8. DEPOSITS:

Your Company has not accepted any deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013. Hence, the disclosures required as per Rule 8(5)(v)&(vi) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Companies Act, 2013 are not applicable to your Company.

However, your Company has taken unsecured loan from directors and relatives of directors of the Company during the year under review which is exempted under the Rule 2(1) (c) (viii) of Companies (Acceptance of Deposit) Rules, 2014 and in pursuant to provisions of Section 77 to 87 and other applicable provisions of the Companies Act, 2013. The detail of the same is given under:

Sr. No	Name Of Director	Outstanding as on 31.03.2021	Loan Accepted During the Year	Repayment During the Year	Outstanding as on 31.03.2022
1.	Anil Gandhi HUF	1,64,78,881/-	26,81,836/-	1,90,05,917/-	1,54,800/-
2.	Pari Gandhi A/c	27,74,095/-	35,12,801/-	55,73,676/-	7,13,220/-
3.	Pavan A. Gandhi	18,94,950/-	1,32,12,780/-	1,44,61,345/-	6,46,385/-
4.	Anjali Pandya	2,00,000/-	4,00,000/-	1,90,000/-	4,10,000/-
5.	Amrutlal Gandhi	Nil	13,530	13,530	Nil
	Grand Total	2,13,47,926	1,98,20,947	3,92,44,468	19,24,405

9. MEETING OF BOARD OF DIRECTORS:

During the year 17 (Seventeen) Meetings of Board of Directors of the Company were convened and held. All the meetings were scheduled and held as follows:

S.no	Date of Meeting	No. of Board Meeting	No of Director Attended / No of Director entitled to attend
1.	Tuesday, April 8, 2021	2021-22/1	4/5
2.	Saturday, May 29, 2021	2021-22/2	4/4
3.	Thursday, June 1, 2021	2021-22/3	4/4
4.	Saturday, July 17, 2021	2021-22/4	3/4
5.	Friday, August 6, 2021	2021-22/5	3/3
6.	Monday, August 23, 2021	2021-22/6	3/3
7.	Saturday, August 28, 2021	2021-22/7	3/3

8.	Monday, September 20, 2021	2021-22/8	3/3
9.	Monday, October 18, 2021	2021-22/9	3/3
10.	Monday, November 15, 2021	2021-22/10	3/3
11.	Monday, November 22, 2021	2021-22/11	3/3
12.	Wednesday, November 24, 2021	2021-22/12	3/3
13.	Saturday, January 15, 2022	2021-22/13	3/3
14.	Monday, January 31, 2022	2021-22/14	3/3
15.	Monday, February 21, 2022	2021-22/15	3/3
16.	Wednesday, February 23, 2022	2021-22/16	3/3
17.	Monday, March 7, 2022	2021-22/17	4/4

The intervening gap between two Meetings of Board of Directors was as per the provision of Section.173 (1) of the Companies Act, 2013.

10. STATUTORY AUDITORS & AUDIT REPORT:

M/S. GOENKA MEHTA AND ASSOCIATES (F.R.NO. 129445W), Chartered Accountants had been re-appointed as statutory auditors of the company at the 28th Annual General Meeting to be held on 30th September, 2022 to hold office from the conclusion of that Annual General Meeting (AGM) till the conclusion of the Annual General Meeting for F.Y 2026-27.

Auditors' comments on your company's accounts for year ended March 31, 2022 are self-explanatory in nature and do not require any explanation as per provisions of Section 134(3) (f) of the Companies Act, 2013.

There were no qualifications, reservation or adverse remark or disclaimer made by Statutory Auditor in its Audit Report.

11. DISCLOSURE OF REPORTING OF FRAUD BY AUDITORS UNDER SECTION 143(12):

During the financial year 2021-22, the Statutory Auditor has not reported to the audit committee any instance of fraud committed against the Company by its employees or officers under section 143(12), the details of which need to be reported in Board's Report.

12. COST RECORDS:

Pursuant to Section-148 (1) of the Companies Act, 2013 read with Rule 3 of Companies (Cost Records and Audit) Rules, 2014, Company does not fall under the criteria for maintaining cost record for the financial year 2021-22.

13. EXTRACTS OF ANNUAL RETURN:

The Annual Return of the Company as on March 31, 2022 is available on the Company's website and can be accessed at (<https://amrutdredging.com/>).

14. FOREIGN EXCHANGE EARNINGS/OUTGO:

As the Company has not carried out any activities relating to the export and import during the financial year. There was no foreign exchange expenses and foreign exchange income during the year under review.

15. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

16. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

Pursuant to Sub-section 3(m) of the Section 134 of Companies Act, 2013, read with Rule 8(3) of the companies (Accounts) Rules, 2014. Every Company is required to disclose about the steps taken for conservation of energy & Technology Absorption during the year in the board report of the Company. Details for the same are disclosed as under:

(A) CONSERVATION OF ENERGY:

(i)	The steps taken or impact on conservation of energy	N.A
(ii)	The steps taken by the Company for utilizing alternate sources of energy	N.A
(iii)	The capital investment on energy conservation equipment's	N.A

(B) TECHNOLOGY ABSORPTION:

(i)	The efforts made towards technology absorption	N.A
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	N.A
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	N.A
	(a) the details of technology imported	N.A
	(b) the year of import;	N.A
	(c) whether the technology been fully absorbed	N.A
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A

	RESIDENT INDIANS (REPAT)									
11.	IEPF	-	-	-	-	-	-	-	-	-
	Total Public Shareholding	170657	247275	417932	6.10	255300	247275	502575	7.03	0
	GRAND TOTAL	6600954	247275	6848229	100	6904025	247275	7151300	100	

20. INDEBTNESS OF THE COMPANY:

During the year under review the company has following indebtness:

PARTICULARS	2021-22	2020-21
SECURED	5,31,99,000/-	37,82,000/-
UNSECURED	19,25,000/-	2,51,53,000/-
DEPOSIT	NIL	NIL

21. REMUNERATION OF DIRECTOR OF THE COMPANY:

During the year company paid remuneration to following directors:

1. MR. PAVAN GANDHI-2,40,000/-P.A.
2. MS. DRUSHTI MEHTA-5,03,000/- P.A.
3. MRS. PARI GANDHI-2,50,000/- P.A

22. DETAILS OF SUBSIDIARY JOINT VENTURE AND ASSOCIATES COMPANY

During the year under review there is no Company which have become or ceased to be the Subsidiaries, joint ventures or associate companies.

23. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

24. SHARE CAPITAL

Authorized Share Capital During the year under review the Company has Increased its Authorised capital from Rs. 7,25,00,000/- to Rs 11,00,00,000/- with the approval of members in the Extra Ordinary General meeting held on 10th February, 2022.

Issue of Share Capital:

- The Company has allotted 141771 Equity shares having face value of Rs. 10/- each be issued at a price of Rs. 135/- (including premium of Rs. 125/- each) on dated 1ST July, 2021, to Specific Group of Persons towards Private Placement of Shares with the approval of members in the Extra Ordinary General meeting held on 22ND June, 2021.

- The Company has allotted 161300 Equity shares having face value of Rs. 10/- each be issued at a price of Rs. 145/- (including premium of Rs. 135/- each) on dated 15th November, 2021, to Specific Group of Persons towards Private Placement of Shares with the approval of members in the Extra Ordinary General meeting held on 10th November, 2021.

Therefore, as a result of which the Company has allotted 303071 Equity Share so as to expand business operation of the company during the year under review.

25. CHANGE IN NATURE OF THE BUSINESS:

There is yes change in the nature of business of the company during the year.

- The company has altered its object clause with the approval of members in the Extra Ordinary general meeting held on Friday, 30th April, 2021 by adding therein following sub clause (2) after existing sub-clause (1) of clause III-A:
 - *"To carry on the business of running of taxies, jeeps, luxury cars, SUV's, buses, mini buses, trucks and conveyances of all kinds, on a rental basis, and to transport passengers, goods, commodities, livestocks, merchandise and to do the business of transporters, forwarding and transporting agents, stevedore, carmen, cargo superintendents, package handlers and carting contractors."*

26. MATERIAL EVENTS OCCURED DURING THE YEAR:

During the financial year the following major events occur

- The Company has changed it Registered office within the city with the approval of Board of Directors of the Company in the meeting held on 20th September, 2021 from "Gandhi House" Shantiniketan Society, Kotecha Chowk Kalawad Road, Rajkot GJ 360005 to Star Chamber Office No.822 Harihar Chowk, Sadar Bazar, Rajkot GJ 360001.
- The company has altered its object clause with the approval of members in the Extra Ordinary general meeting held on Friday, 30th April, 2021 by adding therein following sub clause (2) after existing sub-clause (1) of clause III-A:
 - *"To carry on the business of running of taxies, jeeps, luxury cars, SUV's, buses, mini buses, trucks and conveyances of all kinds, on a rental basis, and to transport passengers, goods, commodities, livestocks, merchandise and to do the business of transporters, forwarding and transporting agents, stevedore, carmen, cargo superintendents, package handlers and carting contractors."*
- The company has adopted a new set of MOA and also has altered the object clause, with the approval of members in the Extra Ordinary general meeting held on Tuesday, 31st August, 2021, by adding therein following sub clause (2) after existing sub-clause (1) of clause III-A:
 - *"To carry on the business and import export services of ship builders and repairs and re-fitters and vendors of ships, and vessels and or repairers of engines, repair & supply of*

fuel, water, transport of Machine goods parts & Manpower, hire of tug boilers, machinery and any other parts required for ships and vessels and to instruct and maintain for the use of the company repairing or docking of ships and other vessels and to aid in or contribute to the construction of any such works."

"To Carry on business of manufactures, importer, exporter, assemblers, hires and repairers of and/or dealer in and marketing and distribution of all type of electronic equipment, their parts and accessories and spares thereof such as computer and computer peripherals, computer parts, data transmission circuit, audio visual equipment and industrial machinery and consumer electronics including radio receivers, television picture, tubes, tape-recorders, record changers, professional and defense electronics, test and measuring instrument, musical instrument, digital and analytical instrument, electronic environment and pollution measuring instrument, photocopying machine and other office equipment, electronic desk calculators oscillaoscopes and associated instrument, process control system, industrial electronics, medical electronics equipment's electronics devises, audio record/playback system, closed circuit T.V. aerospace electronics geo-science electronics, communication electronics and broadcasting electronics"

27. SIGNIFICANT OR MATERIAL ORDERS AGAINST COMPANY:

No significant and material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operation in future.

28. SIGNIFICANT OR MATERIAL EVENTS OCCURING AFTER THE BALANCE SHEET DATE:

No Material events occurring after the balance sheet.

29. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to requirement under section 135 of the Companies Act, 2013 (Act), every Company having a net worth of rupees five hundred Crore or more, or turnover of rupees one thousand Crore or more or a net profit of rupees five Crore or more during immediate preceding financial year shall constitute a Corporate Social Responsibility Committee of the Board of Directors.

However, Your Company is not falling in any of the above mentioned criteria. Hence, there is no requirement to constitute a Corporate Social Responsibility Committee of the Board of directors during the financial year 2021-22.

30. HUMAN RESOURCES:

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

31. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Disclosure under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 every company having ten or more employee is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

There are eighteen employees working in the Organization. The motive of the company is to provide the protection against the Sexual Harassment of woman employee at the work place. However, the company is not required to setup the internal complaints committee in accordance with the section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

However, during the year no complaints were received by the Internal Complaints committee for sexual harassment from any of the women employees of the company.

32. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to requirement under section 134(3)(c) of the Companies Act, 2013 (Act), Directors, confirm that:

- (a) In the preparation of the annual accounts for the year ended on 31st March, 2022 the applicable accounting standards read with requirement set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit of the Company for the year ended on that date;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis;
- (e) The Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

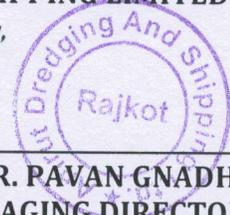
33. ACKNOWLEDGEMENT:

Your Directors wish to place on record their gratitude and sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review.

Your directors would like to express a profound sense of appreciation for the commitment shown by the employees in supporting the Company in its continued robust performance on all fronts.

PLACE: RAJKOT
DATE: 01.09.2022

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/S AMRUT DREDGING AND SHIPPING LIMITED**



MR. PAVAN GNADHI
MANAGING DIRECTOR
(DIN-02007735)

ANNEXURE -I

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS:

SR. NO.	PARTICULARS		DETAILS
1	Name(s) of the related party Nature of relationship	: :	ANIL GANDHI HUF MR. ANIL GANDHI KARTA of HUF is a relative of MR. PAVAN GANDHI (DIN: 02007735), Managing Director of the company
2	Nature of contracts/ arrangements/ transaction	:	Payment of office Rent for use of property as a Registered office of the Company.
3	Duration of the contracts/ arrangements/ transaction	:	12 MONTHS w.e.f. 1 ST April, 2021 to 31 ST March, 2022
4	Salient terms of the contracts or arrangements or transaction including the value, if any	:	Office Rent Rs. 1,18,000/- Annual
5	Date of approval by the Board	:	08/04/2021
6	Amount paid as advances, if any	:	-

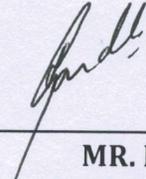
2. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS:

SR. NO.	PARTICULARS		DETAILS
1	Name(s) of the related party Nature of relationship	: :	ANIL GANDHI MR. ANIL GANDHI is father of MR. PAVAN GANDHI (DIN: 02007735), Managing Director of the company
2	Nature of contracts/ arrangements/ transaction	:	Payment of professional fees
3	Duration of the contracts/ arrangements/ transaction	:	12 MONTHS w.e.f. 1 ST April, 2021 to 31 ST March, 2022
4	Salient terms of the contracts or arrangements or transaction	:	Rs. 1,11,000/- Annual

	including the value, if any		
5	Date of approval by the Board	:	08/04/2021
6	Amount paid as advances, if any	:	-

PLACE: RAJKOT
DATE: 01.09.2022

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/S AMRUT DREDGING AND SHIPPING LIMITED



MR. PAVAN GNADHI
MANAGING DIRECTOR
(DIN-02007735)

ANNEXURE - II

(Pursuant to sub-section (2) of section 186 of the Act and Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014)

❖ **DETAILS OF LOANS AND ADVANCES:**

Sr. No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if read)	Rate of Interest	Security
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

❖ **DETAILS OF INVESTMENTS:**

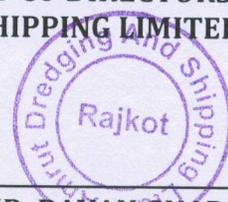
Sr. No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if required)	Expected rate of return
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

❖ **DETAILS OF GUARANTEE / SECURITY PROVIDED:**

Sr. No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

PLACE: RAJKOT
DATE: 01.09.2022

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/S AMRUT DREDGING AND SHIPPING LIMITED


MR. PAVAN GNADHI
MANAGING DIRECTOR
(DIN-02007735)